



HVAC SUPPLIES LTD.

**101-19515 56 AVE. SURREY, B.C. V3S-6K3 PHONE: (604) 539-0233 FAX: (604) 539-0231
E-MAIL: SALES@PACAIRE.CA WEB SITE: WWW.PACAIRE.CA**

Date: _____

APPLICATION FOR CREDIT

Business Legal Name (in full): _____

Street Address: _____

City: _____ **Postal Code:** _____

Phone: _____ **Fax:** _____

Name of contact: _____ **E-Mail:** _____

Business Status: Sole Proprietorship Partnership
 Limited Partnership Corporation

Date Business Commenced or Incorporated: _____

Bank Name: _____ **Address:** _____

Monthly Credit Required: _____

B.C Sales Tax No. : _____ **G.S.T. No. :** _____

***LIST FULL NAME, HOME ADDRESS AND TITLE OF OWNERS & PARTNERS**

Name (in full): _____ **Name (in full):** _____

Title: _____ **Title:** _____

Address: _____ **Address:** _____

City: _____ **Postal Code:** _____ **City:** _____ **Postal Code:** _____

Phone: _____ **Phone:** _____

TRADE REFERENCES: Please provide three trade references from whom you are presently purchasing and with whom you have approved credit in the same or higher limits that you wish Pacaire HVAC Supplies Ltd. to provide.

Company Name: _____

Address: _____

Phone: _____ **Fax:** _____

Company Name: _____

Address: _____

Phone: _____ **Fax:** _____

Company Name: _____

Address: _____

Phone: _____ **Fax:** _____

Acknowledgement of Credit Terms and Personal Guarantee forming part of the Application for Credit

ACKNOWLEDGEMENT OF CREDIT TERMS

On behalf of _____ [name of credit applicant company], I acknowledge that said company understands and agrees to comply with Pacaire HVAC Supplies Ltd. credit terms that require full payment, subject to any lien holdback required by statute, within 30 days of the date of the invoice, and to pay interest on overdue accounts at a rate of 2% per month, calculated daily and compounding monthly, equivalent to an annual interest rate of 26.824% per year. I acknowledge that payment of any statutory lien holdback shall be made in full within 15 days of the time provided by statute for release of holdbacks.

Signature: _____ Date: _____

Name and Position with Company _____

Signature: _____ Date: _____

Name and Position with Company _____

PERSONAL GUARANTEE

In consideration of Pacaire HVAC Supplies Ltd. ("Supplier") selling goods from time to time to the credit applicant, the Guarantor(s) hereby jointly and severally, personally guarantee to the Supplier payment of all indebtedness incurred by the credit applicant to the Supplier after the date of this guarantee, for the purchase and sale of goods in the course of the applicant's business. The obligations under this guarantee shall not be released except by a written document signed by an authorized representative of Pacaire HVAC Supplies Ltd. The undersigned guarantor(s) acknowledge that they have read and fully understood this guarantee of payment and that they will be jointly and severally liable, personally, for any and all indebtedness to the Supplier incurred by the credit applicant.

Enforcement of this guarantee is not conditional upon the Supplier pursuing or exhausting any or all remedies as against the primary debtor, and may be enforced at any time at the sole discretion of the Supplier without prior notice or demand being issued to the Guarantor(s).

The Guarantor(s) acknowledge(s) that payment of all accounts payable by the credit applicant and payment of any obligation under this guarantee are payable in Surrey, British Columbia, and that this guarantee is made under the laws of British Columbia and shall be governed by the laws of British Columbia. Any action for enforcement of this guarantee may be taken in British Columbia or in the jurisdiction of the debtor's place of business, at the sole discretion of Pacaire HVAC Supplies Ltd.

Signature of Guarantor: _____ Date: _____

Name and Position with Company _____

Signature of Guarantor: _____ Date: _____

Name and Position with Company _____